

GIFT PACK APPLICATION

I WOULD LIKE TO OPEN AN ACCOUNT ON BEHALF OF (full name) _____

TO CELEBRATE:

- A birthday
- A wedding
- A new baby (Boy / Girl) *Please circle*
- Mother's Day
- Father's Day
- Christmas
- General celebration

MY DETAILS:

Title / Full name _____

Address _____

Postcode _____

Telephone _____

Date of Birth

I WOULD LIKE SHARED INTEREST TO SEND THE GIFT PACK DIRECTLY TO: *(there is an additional fee of £5)*

Name *(if different from above)* _____

Address _____

Postcode _____

Message for card _____

From _____

I heard about the Shared Interest gift pack through:

- QR
- An event
- A friend
- Shared Interest website
- Magazine, *please specify* _____
- Other website, *please specify* _____
- Other, *please specify* _____

THE ACCOUNT

If the recipient does not transfer the account to their name within six months I would like the funds to:

- Remain in the account in my name
- Be returned to me
- Be donated to the international development charity, Shared Interest Foundation

PAYMENT

I enclose a cheque for £ _____ (minimum £100 – maximum £20,000)
made payable to **Shared Interest Society Ltd.**

I give Shared Interest Society Limited permission to use the information supplied in this application form to verify my identity to meet Shared Interest Society Limited's policy to prevent money laundering. I have read and accept the terms and conditions printed overleaf.

Signed _____ Date _____

**Please return this application form with the cheque to
Membership, Shared Interest Society,
No 2 Cathedral Square, Groat Market,
Newcastle, NE1 1EH**



TERMS AND CONDITIONS

In this small print “we”, “us” and “our” refer to Shared Interest Society Limited, registered number 27093R, No.2 Cathedral Square, The Groat Market, Newcastle Upon Tyne NE1 1EH. Shared Interest Society Limited is an Industrial & Provident Society, governed in accordance with its registered rules, a copy of which can be obtained, free of charge, from the above address.

BEING A MEMBER

Members invest in risk share capital and accept the possibility of loss. As a result Shared Interest Society Limited can use members’ money in ways that a bank would find difficult. We aim to benefit people in the less developed parts of the world and we put this before financial benefit to our members. You cannot lose more than you invest. The mechanism by which a loss of your share capital could arise is set out in our Rules.

“If the auditors or any independent qualified accountants appointed for the purpose by the Directors certify at any time that the aggregate of Shared Interest Society Limited’s liabilities and the amount of its issued share capital exceeds its assets then (unless in the meantime the excess has been removed) the Directors may determine that the amount of the excess or any part of it shall be apportioned among the members in proportion to but not beyond the amount of the nominal value of the shares paid up and held by each member at the close of business on the date of such determination and the appropriate number of shares held by each member shall be cancelled accordingly notwithstanding that the number of shares held by any member may thereby be reduced below the minimum shareholding.”

USING YOUR ACCOUNT

The minimum investment is £100. You can make investments in your account up to the legal limit, currently £20,000. You can invest by standing order on a regular basis provided your regular investments are £10 each month or more.

You can make a withdrawal using a withdrawal slip or by simply sending us a letter. The minimum withdrawal is £50. Withdrawals require the signature of every account holder. We will pay by cheque to the account holders or by transfer to a bank account in the name of the account holder. There must be sufficient cleared funds in your Society account before we can make a payment.

The rules relating to withdrawing capital are summarised below. Directors have waived the notice of withdrawal (in accordance with paragraph (c) below) at the date of this booklet and have authorised withdrawal without notice until further notice.

Shares may be withdrawn by members upon giving six months’ notice to Shared Interest Society Limited provided that:

- (a) all withdrawals shall be paid in the order in which the notices were received by Shared Interest Society Limited;
- (b) except where a member withdraws from Shared Interest Society Limited as provided for by the following rule members shall not be entitled to

withdraw shares so as to leave them with less than the minimum shareholding;

(c) the Directors may waive the notice required for a withdrawal and may direct payment to be made without notice or on such shorter notice as they consider fit;

(d) the right to withdraw may by resolution of the Directors be suspended either wholly or partially and either indefinitely or for a fixed period. The suspension shall extend and apply to all notices of withdrawal that have been received and remain unpaid at the time the resolution suspending the right to withdraw is passed by the Directors.

Where the suspension is for a fixed period such period may be extended from time to time by a resolution of the Directors;

(e) during any period when the right of withdrawal has been suspended;

- (i) the amount to be paid to a member on withdrawal shall be the amount paid up or credited on the shares to be withdrawn;
- (ii) interest shall be payable on any share in respect of which a notice of withdrawal has been given until the date of repayment; and any share withdrawn in accordance with this rule shall be cancelled;
- (iii) the shares of deceased members may, if the Directors so determine, be withdrawn by their personal representatives upon giving such notice as the Directors may require.

Members may withdraw from Shared Interest Society Limited by withdrawing all their shares in Shared Interest Society Limited in accordance with the preceding rule or, if the right to withdraw has been suspended as provided for in that rule, by surrendering their shares to Shared Interest Society Limited. Upon such surrender the Directors may in their discretion pay to the withdrawing member the amount paid up or credited in the shares surrendered.

Members may nominate any person or persons to whom any of their property in Shared Interest Society Limited at the time of their death shall be transferred.

Upon a claim being made by the personal representative of a deceased member or the trustee in bankruptcy of a bankrupt member to any property in Shared Interest Society Limited belonging to the deceased or bankrupt member, the Directors shall transfer or pay such property to which the claimant has become entitled as the claimant may direct them. On the death of a joint holder of any share, it shall be registered in the name of the survivor or survivors.

INTEREST

On your application form for membership you indicated whether you would like interest to be paid out each year, waived or to remain in your account. If interest is below £20 we do not offer a payment due to administrative cost. Over £20 you can opt for a payment by cheque, or by transfer to a bank account. You can alter these arrangements at any time. Interest is calculated at our published rate on the closing daily balance of your account.

Interest rate changes are advised to members as soon as practicable, usually through our regular newsletter, Quarterly Return or on our website (www.shared-interest.com). The Directors decide on what the interest amount will be, if any, after the end of the financial year when financial results for the past year are known. (Any interest is credited to members’ accounts on 30th March for the year ended on the previous 30th September.)

TAX

Interest is paid gross of tax for UK residents. It is your duty to declare any gross payment to the Inland Revenue.

STATEMENTS

Each quarter you will be sent a statement detailing the transactions on your share account. At any time you can opt, in writing, to receive monthly or half yearly statements and/or to receive your statements by email.

TRANSFERABILITY

Shares in Shared Interest Society Limited are not transferable except on death or bankruptcy.

GOVERNING LAW AND INVESTOR PROTECTION

Your membership is governed by the laws of England. Shared Interest Society Limited is registered in England. Shared Interest Society Limited is an exempt person from regulated activity for the purpose of the issue of shares by it pursuant to paragraph 24 of the Financial Services and Markets Act 2000 (Exemption) Order 2001. The shares are not a specified investment for the purpose of section 22 of the Financial Services and Markets Act 2000 pursuant to paragraph 76 of the Financial Services and Markets Act (Regulated Activities) Order 2001. It is not an offer within Section 85 Financial Services and Markets Act 2000 because the shares issued are withdrawable and not transferable. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is fair, clear and verifiable. If you have any doubt about the contents of this document, please contact a person authorised to advise on this investment under the Financial Services and Markets Act 2000. Shared Interest Society Limited is not a member of any investor protection scheme.

ACCOUNTS FOR YOUNG PEOPLE

Accounts opened in trust for persons under 16 years of age by parents or guardians will pass to the child when they reach 16 years of age and a copy of their signature and appropriate proof of identity is provided to us.

DATA PROTECTION

By completing the application for membership you consent to Shared Interest Society Limited and our contractors and agents holding personal data about you in accordance with the Data Protection Act 1998. Shared Interest Society Limited will use the details you have provided to administer your account. We also may use your data for anonymous analysis.

Shared Interest

2 Cathedral Square, Groat Market
Newcastle upon Tyne NE1 1EH
T 0191 233 9100. F 0191 233 9110
www.shared-interest.com

The Shared Interest social accounts are available to download from our website.

Shared Interest Society Ltd is registered with the Registrar of Friendly Societies, number 27093R.

